



March 30, 2026

RE: Price Adjustment

Dear Valued Klauer Partner,

Effective **April 27, 2026**, Klauer Manufacturing will implement a **15% price increase** on all aluminum products and a **5% price increase** on all steel products.

Since our last increase, both aluminum and steel costs have risen dramatically due to sustained tariff implications that have negatively impacted imported and domestically sourced aluminum and steel. Related indices are at record highs for aluminum, and multi-year highs for steel, and our belief is that they will not materially decrease any time soon. Klauer has absorbed these pressures, largely through operating efficiencies and margin compression.

For background, and since the time of our last increase:

- The LME has increased 18% from \$1.30 to \$1.53 per pound of aluminum, and the Midwest Premium has increased 22% from \$0.88 to \$1.07 per pound
- This combined increase on bare aluminum is 19%
- Input costs for steel have also increased 12% from \$899 to \$1008 per ton
- Paint and coating costs have increased 5%

To receive current pricing, orders must be submitted by close of business on Friday, April 24, 2026, and will ship according to Klauer's standard shipping schedule. Klauer Manufacturing may limit order quantities or adjust lead times for large-volume orders. Updated price lists will be provided no later than April 10, 2026.

Our commitment to you remains unchanged – quality, consistency, and predictability. While the aluminum market may be uncertain, our priority is to ensure uninterrupted supply while continuing to support your business needs. Please reach out to your Klauer representative with any questions.

We sincerely appreciate your partnership and continued support.

Joseph R. Smith
Director of Sales
Klauer Manufacturing Company