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## ANNOUNCEMENT

December 6, 2021

TO: Hunter Panels Roofing Customers - US

RE: Price Increase Announcement - Effective February 1, 2022

2021 has been a year and the word “unprecedented” has started to become taboo. Unfortunately, we are seeing no signs of letting up. Ongoing global supply challenges continue to increase costs and impact the availability of raw materials. Demand for product continues to exceed supply which is tightening the market for nearly all raw materials used by the commercial roofing industry. These conditions are expected to continue well into 2022. As a result, the following price increase will be implemented **effective February 1, 2022.**

Polyiso Roof Insulation	12%
Roof Coated Glass Facer Upcharge	up to \$0.05/SF

The price increase applies to all orders that are shipped on or after February 1, 2022, including orders with requested ship dates prior to February 1, 2022, which Hunter is unable to fulfill. All orders will continue to be invoiced at the price that is valid at the time of shipment, regardless of the date the order was placed.

### **January 1, 2022 Adjustment**

In addition due to escalating freight costs, **deficit freight for polyiso shipments will increase to \$50 per bundle space effective January 1, 2022.**

We regret the need to pass along this increase and will continue to do our best to mitigate them whenever we can. Please reach out to your Hunter Regional Manager or to me with any questions.

Thank you for your understanding and continued support.

Sincerely,

A handwritten signature in blue ink that reads "Matt Peterson". The signature is written in a cursive, flowing style.

Matt Peterson

General Manager