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## **Eagle Price Increase and 90 Days Notice Announcement – Distributors**

**Date:** May 27, 2021

**To:** Our Valued Distribution Partners

In an attempt to offset a portion of the persistent cost increases we have faced for the past year, and especially the past few months, ***Eagle Roofing Products will be implementing price increases of at least 10% to 12% on all field tiles, at least 10% on all trim tiles and a \$3 per pallet reduction in our wooden pallets refund. The current wooden pallet deposit amount will remain intact.***

For the builder segment, our distributor partners will soon receive revised pricing for all active and upcoming projects within the next few days. A new price matrix for all custom home, reroof and repair orders dated September 6, 2021 will be provided to our distributor partners during the month of July. ***We are counting on our distributor partners to react quickly to roofing contractor requests for new project pricing.***

In an effort to ensure that our new pricing schedule will take effect on all project shipments that occur on or after September 6, 2021, all new project orders placed on or after August 2, 2021 will be entered with the revised pricing.

Our sales team will provide revised prices for all active and upcoming projects to our distribution and roofing contractor partners over the next five business days. Working together, this will provide our roofing contractor partners with adequate time to provide revised proposals/contracts to builders during the month of June.

For our distribution customers who possess supply agreements with 90 day notice of change requirements, please accept this letter as our notification of a pending change.

Please do not hesitate to reach out to your local Eagle Account Representative, Regional Segment or Regional Sales Manager to discuss these changes. We appreciate your support.

Sincerely,

A handwritten signature in blue ink, appearing to read "John J. Campbell", with a stylized flourish at the end.

John J. Campbell  
*Vice President, Sales and Marketing*

**Eagle Roofing Products**

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